

## Alpha Networks Inc. Reports Second Quarter 2021 Results

Hsinchu, Taiwan, August 10, 2021 -- Alpha Networks Inc. (TWSE: 3380) today announced its consolidated financial results for the second quarter of 2021.

The consolidated revenue for 2Q21 was NT\$7,555 million, up 5.0% and gross profit increased 7.5% to NT\$1,155 million from last quarter. The rise was mainly from the increase of LAN/MAN and Digital Multimedia products. Operating expenses were NT\$977 million or 12.9% of net sales. Operating income was NT\$178 million, or 2.4% of net sales. Net income was NT\$137 million. Net income attributable to shareholders of the parent company was NT\$116 million, or NT\$0.21 per share. 2Q21's revenue by product categories: Wireless Broadband accounted for 42% of 2Q21 consolidated revenue, followed by LAN/MAN at 33%, Digital Multimedia at 20%, and Others 5%.

The consolidated revenue for the first half of 2021 was NT\$14,748 million, up 16.0% on a year-over-year basis. Gross profit increased 5.6% to NT\$2,229 million from the prior year. Operating expenses were NT\$1,900 million or 12.9% of net sales, down 2.4 points from last year. Operating income was NT\$329 million, or 2.2% of net sales. Net income was NT\$254 million. Net income attributable to shareholders of the parent company was NT\$229 million, or NT\$0.42 per share. 1H21's revenue by product categories: Wireless Broadband accounted for 45% of 1H21 consolidated revenue, followed by LAN/MAN at 30%, Digital Multimedia at 20%, and Others 5%.

Alpha Networks Inc. 2Q21 Results and QoQ comparison: (Unit: NT\$ million)

	2Q21	%	1Q21	%	QoQ Change %
Net Sales	7,555	100.0	7,193	100.0	5.0%
Gross Profit	1,155	15.3	1,074	14.9	7.5%
Operating Expenses	977	12.9	923	12.8	5.9%
Operating Income (Loss)	178	2.4	151	2.1	17.9%
Income (Loss) before Tax	207	2.7	156	2.2	32.1%
Net Income (Loss)	137	1.8	117	1.6	17.1%
Net Income (Loss) Attributable to Shareholders of the Parent Company	116	1.6	113	1.6	2.7%
Earnings (Loss) Per Share (NT\$)	0.21		0.21		

Alpha Networks Inc. 1H20 Results and YoY comparison: (Unit: NT\$ million)

	1H21	%	1H20	%	YoY Change %
Net Sales	14,748	100.0	12,709	100.0	16.0%
Gross Profit	2,229	15.1	2,111	16.6	5.6%
Operating Expenses	1,900	12.9	1,946	15.3	-2.4%
Operating Income	329	2.2	165	1.3	99.4%
Income before Tax	362	2.5	201	1.6	80.1%
Net Income	254	1.7	139	1.1	82.7%
Net Income Attributable to Shareholders of the Parent Company	229	1.6	82	0.6	179.3%
Earnings Per Share (NT\$)	0.42		0.15		

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